

Real Estate Commission and Certified Real Estate Appraiser Board

Mission and philosophy

The mission of the Real Estate Commission and the Certified Real Estate Appraiser Board is to administer and enforce the real estate and appraiser license laws to promote and protect the public interest.

Results of outcomes

The staff was able to maintain same day service to the industry and public for requested services.

More than 382 people participated in educational seminars sponsored by the commission and the appraiser board.

Two informative newsletters reflecting industry trends and regulatory issues were published and distributed to licensees, other real estate regulatory agencies, organizations, bank and other interested parties.

Commissioners, board members and staff attended national conferences sponsored by the National Association of Real Estate License Law Officials and the Association of Appraiser Regulatory Officials. The conferences assisted attendees in fulfilling their roles as regulators in the protection of the public in real estate transactions.

Complaints against real estate licensees increased to fifty-one (51) and complaints against real estate appraisers increased to eleven (11).

Five real estate brokers were disciplined, two of those licenses were revoked, while three were reprimanded with one requirement for continued/remedial education in conjunction with the reprimand. Two real estate salesmen were reprimanded with one licensee allowing for the expiration of the license with an agreement not to renew for a minimum of three years. Cease and Desist orders were issued to six real estate companies for attempting to conduct real estate in Wyoming without a license.

Strategic plan changes

Through programs of education, licensing and industry regulation, the Real Estate Commission and Certified Real Estate Appraiser Board ensure the availability of competent licensees and fair and impartial regulation of these real estate service providers.

General information

Donna L. Rice, Executive Director, Real Estate Commission
Ex Officio, Certified Real Estate Appraiser Board

Agency contact

Donna L. Rice, Executive Director
307/777-7141
drice@state.wy.us
2020 Carey Avenue, Suite 100
Cheyenne, WY 82002.
Web site: <http://realestate.state.wy.us>

Year established

The Real Estate Commission was established by statute on January 6, 1930. The Certified Real Estate Appraiser Board was established by statute on July 1, 1991.

Statutory references

The Real Estate Commission authority is in W.S. 33-28-101 through 33-28-309. The Certified Real Estate Appraiser Board authority is in W.S. 33-39-101 through 33-39-129 and is subject to federal oversight through Title XI of the Federal Financial Institutions Reform, Recovery, and Enforcement Act of 1989.

Authorized personnel

There are 4 staff members and by statute there are 5 real estate commissioners, 5 certified real estate appraiser board members.

Organizational structure

The Wyoming Real Estate Commission and the Wyoming Certified Real Estate Appraiser Board as an adjunct to the Wyoming Real Estate Commission were established by statute.

Clients served

The Commission and the Board serve the general public, real estate licensees, certified real estate appraisers, agencies, continuing education and pre-licensing schools and instructors and organizations. The Commission and Board receive approximately 3,000 phone inquiries per year.

Budget information

Real Estate Commission	\$587,614.82
Real Estate Education Fund	\$83,536.57
Certified Real Estate Appraiser Board.....	\$114,632.68

Agency to which group reports

The governor appoints the real estate commissioners and the appraiser board members. The staff answers to the Real Estate Commission.

Number of members

There are five real estate commissioners and five certified real estate appraiser board members.

Meeting frequency

The Real Estate Commission and the Certified Real Estate Appraiser Board meet four to six times per year.